

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	3229.69		Earmarked for the War Memorial
Reserve 2	647.7		Earmarked for the Footpath Funds
Reserve 3	500		Earmarked for Adhoc Events
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		4377.39	
General reserve	3374		2 months precept
		3374	
Total reserves (must agree to Box 7)			7751.39